



RYE PATCH GOLD ANNOUNCES FLORIDA CANYON OCTOBER PRODUCTION

- **9,100 AU OZ PLACED ON PAD**
- **2,911 AU OZ PRODUCED**

Vancouver, British Columbia, November 7, 2017 - Rye Patch Gold Corp. (TSX.V: RPM; OTCQX: RPMGF; FWB: 5TN) (the “Company” or “Rye Patch”) reports that it has completed a record setting month at the Company’s flagship Florida Canyon mine in Pershing County, Nevada.

Production Highlights for the month of October 2017 as compared to the Company’s preliminary economic assessment “plan” (see description below) are:

- Placed 9,100 ounces of gold on the pad (48 percent above plan);
- Produced 2,911 ounces of gold and 1,626 ounces of silver;
- Mined 815,400 tons of ore (35 percent above plan);
- Crushed 821,100 tons of ore (37 percent above plan);
- Maintained a grade of 0.011 opt of gold including over liner material; and
- Achieved a low strip ratio of 0.43 for the month (77 percent below plan).

“The Florida Canyon mine overwhelmingly outperformed its plan in a safe and prudent fashion in October and is successfully showing capacity well above its Q4 production goals. We are benefiting from the larger leach cell size with gold now being produced at increasingly higher rates,” stated William Howald, the Company’s President and CEO.

“Given the gold ounces placed in October,” Mr. Howald added, “the addition of the new 785 haulage trucks planned for November, and the completion of the over liner in early December, the mine is on a positive trend that should continue through Q4.”

“We are on track to achieve commercial production at Florida Canyon in Q1 2018,” he added.

At the end of October, the Company reports \$16.5 million in its treasury.

“Plan” refers to the Company’s preliminary economic assessment effective March 16, 2016 and dated January 27, 2017 titled “Amended Technical Report – Preliminary Economic Assessment for the Florida Canyon Mine, Pershing County, Nevada” available on the Company’s website and under the Company’s profile at www.sedar.com.

Mr. William Howald, AIPG Certified Professional Geologist #11041, Rye Patch Gold’s CEO and President with a BSc. in Geological Engineering, is a Qualified Person as



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defined under National Instrument 43-101. He has reviewed and approved the contents of this news release.

About Rye Patch Gold Corp.

Rye Patch Gold Corp. is a Nevada based, Tier 1, mining company engaged in the mining and development of quality resource-based gold and silver mines and projects along the established Oreana trend in west central Nevada. Leveraging its strong financial position and cash to acquire the operating Florida Canyon Gold Mine, Rye Patch Gold Corp. now controls a trend-scale platform with mining operations, resource projects and exploration upside.

The combination of operations and organic growth along a major Nevada gold trend positions Rye Patch as an emerging mid-tier gold producer with tremendous value-added potential. For more information, please visit our website at www.ryepatchgold.com.

On behalf of the Board of Directors

'William Howald'

William C. (Bill) Howald, CEO & President

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Forward-Looking Statements

This news release contains forward-looking statements relating to future plans and objectives of the Company, future deliveries of gold, proposed operations of the Company including mine development, funding requirements, timeline for commercial production, future events and conditions and other statements that are not historical facts, all of which are based on assumptions and subject to various risks and uncertainties. The Company's actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of the following assumptions and risk factors, some of which may be beyond the Company's control. These assumptions and risk factors include: future deliveries of gold pursuant to the forward gold price contract facility, the achievement of mine redevelopment plans and achievement of commercial production; the availability of funds; the financial position of Rye Patch; the timing and content of work programs; the results of exploration activities and development of mineral properties; the interpretation of drilling results and other geological data; the reliability of calculation of mineral resources; the reliability of calculation of precious metal recoveries; the receipt and security of mineral property titles; project cost overruns or unanticipated costs and expenses; fluctuations in metal prices; currency fluctuations; and general market and industry conditions.

Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. As a result, the Company cannot guarantee that the Florida Canyon mine redevelopment and achievement of commercial production will be completed on the terms and within the time disclosed herein or at all.



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